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GOVERNMENT OF TRIPURA
LAW DEPARTMENT
SECRETARIAT : AGARTALA

No.F.11 (2)-Law/Lib/2018/16839 Dated, Agartala, the 06th Dec, 2018.

Subject :- Re-publication of Central Acts & Amendments Act, 2018 in the State Gazette.

The State Banks (Repeal and Amendment) Act 2018 (Act No.19 of 2018)

06/12/18
(Rahul Roy)
Under Secretary, Law,
Government of Tripura.

THE STATE BANKS (REPEAL AND AMENDMENT) ACT, 2018

An

ACT

to repeal the State Bank of India (Subsidiary Banks) Act, 1959, *the State Bank of Hyderabad Act,* 1956 *and further to amend the State Bank of India Act,* 1955.

BE it enacted by Parliament in the Sixty-ninth Year of the Republic of India as follows:—

CHAPTER I

PRELIMINARY

1. (*1*) This Act may be called the State Banks (Repeal and Amendment) Act, 2018. Short title and commencement.

(*2*) It shall be deemed to have come into force on the 1st day of April, 2017.

CHAPTER II

REPEAL OF THE STATE BANK OF INDIA (SUBSIDIARY BANKS) ACT, 1959 AND THE STATE BANK OF HYDERABAD ACT, 1956

Repeal and savings.

2. (*1*) The State Bank of India (Subsidiary Banks) Act, 1959 and the State Bank of Hyderabad Act, 1956 are hereby repealed. 38 of 1959. 79 of 1956.

(*2*) Notwithstanding such repeal, anything done or any action taken, including any agreement entered into under the provisions of the State Bank of India (Subsidiary Banks) Act, 1959 by the State Bank of Hyderabad, the State Bank of Bikaner and Jaipur, the State Bank of Mysore, the State Bank of Patiala and the State Bank of Travancore, or under the provisions of the State Bank of Hyderabad Act, 1956 by the State Bank of Hyderabad, shall continue to be in force and have effect as if this Act has not been enacted. 38 of 1959. 79 of 1956.

(*3*) The mention of particulars in sub-section (*2*) shall not be held to prejudice or affect the general application of section 6 of the General Clauses Act, 1897, with regard to the effect of repeal. 10 of 1897.

CHAPTER III

AMENDMENTS TO THE STATE BANK OF INDIA ACT, 1955

Amendment of section 2.

3. In section 2 of the State Bank of India Act, 1955 (hereinafter in this Chapter referred to as the principal Act), clause (*h*) shall be omitted. 23 of 1955.

Amendment of section 18.

4. In section 18 of the principal Act, in sub-section (*1*), the words "including those relating to a subsidiary bank" shall be omitted.

Amendment of section 31.

5. In section 31 of the principal Act, in sub-section (*3*), in the proviso, in clause (*ii*), the words "or a director of a subsidiary bank" shall be omitted.

Amendment of section 31A.

6. In section 31A of the principal Act, in sub-section (*3*), in the proviso, in clause (*ii*), the words "or a director of a subsidiary bank" shall be omitted.

Amendment of section 32.

7. In section 32 of the principal Act,—

(*a*) in sub-section (*1*), the words "or where there is a branch of a subsidiary bank" shall be omitted;

(*b*) in sub-section (*4*), the words "or through a subsidiary bank" shall be omitted.

Amendment of section 36.

8. In section 36 of the principal Act, in sub-section (*2*), clause (*aa*) shall be omitted.